Treasurer's report: 1st September 2022 to 31st August 2023

James Aitken

We have had a successful year with 3 exhibitions and the Risborough festival adding to our savings.

Bank account

I opened new savings account with NatWest in which there is now £50,118.79. This has a 35 day notice period which should be fine. It pays 3.25% AER. The other savings account has £20,919.52 in it and is instant access but offers a lower interest rate of 1.46% AER.

We have funds of £8,464.62 in the current account giving us a total of £79,502.93 at the end of the year an increase of over 7000 in the year. This we believe is enough to provide us with much of the cost of our new building and also provide a buffer for Railex expenses which tend to drift in between now and May.

Income

Our income now that our shows are back on, was £40,337.56 and outgoings were 33,003.54.

Expenditure

The premises costs are largely the cost of the hire of the hall during the year plus the storage costs. We have moved out of the storage unit, which was costing us 720 a quarter, and put our things in a coach at Quainton, which is only £375 per quarter. Usefully we can get to our stuff more easily.

Materials costs were some materials for the laser cutter and the square terminals used to take credit cards at our shows.

Sundries included the cost of the zoom licence and the membership of the Chiltern MRA.

The new club room expenses were for Quainton's solicitor costs. Ours were free of charge.

Net result

The net result of this year is a significant surplus to add to our funds for the future.

We are very healthy for a model railway club with income exceeding expenditure and substantial savings.